



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 /21.01.2019

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST DECEMBER 2019

in thousands						
	Particulars	Schedule	31.12.2019		31.12.2018	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		699102	-3683839	-1425731	-1948656
	(b) Marine Insurance		443770	420602	562246	-22370
	(c) Miscellaneous Insurance		-3529712	-11146937	-6183801	-20983323
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		-89101	944025	482248	1753379
	(b) Profit on sale of investments		-28771	534728	383245	1138886
	Less: Loss on sale of investments					
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		0	15	-27330	377
	Profit/Loss on sale of assets & other incomes		400	20777	1102	26352
	TOTAL (A)		-2504312	-12910629	-6208021	-20035355
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-623	14000	-85	38153
	(b) For doubtful debts		-7355	19286	-651	-2292
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-99	1470	829	2825
	(b) Bad debts written off		0	0	0	0
	(c) Expenses on Corporate Social Responsibility		17978	34584	5183	18352
	(d) Interest on Borrowings		187151	559418	187151	559418
	(e) Others (To be specified)		-294	0	0	0
	Amortisation of Premium on Investments		-417	6614	3668	12927
	Amount written off in respect of depreciated investments		-23917	40274	-1937	35890
	TOTAL (B)		172424	675646	194158	665273
	Profit Before Tax		-2676736	-13586275	-6402179	-20700628
	Provision for Taxation		0	0	0	0
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transferred to General Reserve		-2676736	-13586275	-6402179	-20700628
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims
- (c) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown
- (d) Fees and expenses connected with claims shall be included in claims.
- (e) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (f) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (g) Income from rent shall include only the realised rent. It shall not include any notional rent.